ST. JOSEPH’S COLLEGE FOR WOMEN (AUTONOMOUS) VISAKHAPATNAM

III SEMESTER   **BBA** TIME:4HRS/WEEK

BBA-Ma1-3101(4) **BUSINESS LAW** MARKS:100

w.e.f 2024-2025 (23AK Batch) **SYLLABUS**

**COURSE OBJECTIVES:**

• To equip the student with fundamental concepts, principles relating to Contract Act that applies to business situations

• To provide an overview on Negotiable Instruments Act and Partnership Act in India.

• To understand the regulatory framework of companies with reference to various provisions of Companies Act.

• To understand the essentials and execution of Sale contracts.

• To acquire knowledge on Right to Information Act and Consumer Protection Act.

**COURSE OUTCOMES:** Students will be able

CO1. to explain the concepts regarding laws of business. (L2)

CO2. develop the essentials of contract while entering a contract. (L3)

CO3. apply the features of factories act 1948 (L3)

CO4. make use of sale of goods act. (L3)

CO5. examine the consumer protection act in an organisation. (L4)

**UNIT- I: LAW OF CONTRACT**

Definition, Essentials of valid contract, Kinds of contract, Offer, Acceptance, consideration. Capacity of Parties to contract, Free Consent, Discharge of Contract, Breach of Contract and Remedies for Breach . Special Contracts, Indemnity, Guarantee, Bailment.

**UNIT-II: NEGOTIABLE INSTRUMENTS ACT 1881**

Nature and characteristics of Negotiable Instruments, Kinds of Negotiable Instruments-Promissory Notes, Bills of Exchange and Cheques. Partnership Act, 1932- Definition, Essentials of Partnership, Kinds of Partners, Rights and Liabilities of Partners. Dissolution of Partnership Firm.

**UNIT–III: COMPANIES ACT, 2013**

Definition of Company, Types of Companies. Memorandum of Association, Articles of Association, prospectus, Meetings and Resolutions. Doctrine of Ultra Vires, Doctrine of Constructive Notice, Modes of Winding up of a Company.

**UNIT–IV: SALE OF GOODS ACT**

Meaning and definition, Essentials of Sale Contract, Sale and Agreement to Sell. Rules of transfer of property- conditions and warranties. Unpaid Seller- Rights of Unpaid Seller. Sale by Non-Owners, Auction Sale.

**UNIT–V: RIGHT TO INFORMATION ACT & CONSUMER PROTECTION ACT**

Right to Information Act- Overview of the Act, The Consumer Protection Act 2019, Consumer Councils, Consumer Redressal Agencies- District Forum, State Forum, National Forum, Penalties for violation.

**REFERENCE BOOKS:**

1. P. C. Tulsian, Bharat Tulsian, Business Law, McGraw Hill Education.

2. N.D. Kapoor, Elements of Business Law, Sultan Chand Publication, Company.

3. Dr S.N.Maheshwari & Dr S.K.Maheshwari, Business Law, Himalaya Publishing House.

4. M. C. Kuchhal and Vivek Kuchhal, Business Law, Sultan Chand & Sons (P) Ltd. India**.**

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