ST.JOSEPH COLLEGE FOR WOMEN (AUTONOMOUS) VISAKHAPATNAM

SEMESTER IV **B.COM** TIME: 5 HRS/WEEK

COM 4204 (4) **BUSINESS LAWS** MARKS :100

w.e.f 2020-2023 **SYLLABUS**

**OBJECTIVES:**  The students will be able to

* Know the concepts of statutory provisions that affect the business decisions.
* Understand the relevance and importance of the terms in the broader context of Business Laws.
* Apply the concepts to realize the practical implications especially through visits to firms and organizations which provide basic knowledge of business laws and their application to practical situations.

**LEARNING OUTCOMES:**

**CO 1:** To impart students with the knowledge of fundamentals of company law and provisions of companies act 1956.

**CO 2:** It intends to provide a basic understanding of the mechanism of business contract with respect to contract act 1872.

**CO 3:** Gives the basic elements of forming an enforceable contract and agreement.

**CO 4:** To impart knowledge of Sale of Goods act.

**CO5:** It enlightens the students regarding the rights of consumers and different redressal committees.

**LEARNING OUTCOMES:**

At the end of the course,

* The student will able to; Understand the legal environment of business and laws of business.
* Highlight the security aspects in the present cyber-crime scenario.
* Apply basic legal knowledge to business transactions.
* Understand the various provisions of Company Law.
* Engage critical thinking to predict outcomes and recommend appropriate action on issues relating to business associations and legal issues.
* Integrate concept of business law with foreign trade.

**UNIT-I: CONTRACT:**

Meaning and Definition of Contract Essential Elements of Valid Contract -Valid, Void and Voidable Contracts - Indian Contract Act, 1872

**UNIT-II: OFFER, ACCEPTANCE AND CONSIDERATION**:

Definition of Valid Offer, Essential Elements of a Valid Acceptance and Consideration -Offer, Acceptance and Consideration.

**UNIT-III: CAPACITY OF THE PARTIES AND CONTINGENT CONTRACT**:

Rules Regarding to Minors Contracts Rules Relating to Contingent Contracts Different Modes of Discharge of Contracts - Rules Relating to Remedies to Breach of Contract.

**UNIT-IV: SALE OF GOODS ACT 1930 AND CONSUMER PROTECTION ACT 2019:**

Contract of Sale-Sale and Agreement to Sell Implied Conditions and Warranties - Rights of Unpaid Vendor- Definition of Consumer - Consumer Dispute – Consumer Person Goods Service -Consumer Protection Councils Redressal Mechanism.

**UNIT-V: CYBER LAW:**

Overview and Need for Cyber Law Contract Procedures - Digital Signature - Safety Mechanisms.

**REFERENCES BOOKS:**

1. J. Jaysankar, Business Laws, Margham Publication. Chennai.

2. ND Kapoor, Business Laws, S Chand Publications.

3. Balachandram V, Business law Tata McGraw Hill.

4. Tulsian, Business Law, Tata McGraw Hill.

5. Pillai Bhagavathi, Business Law, SCh and Publications.

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