ST.JOSEPH’S COLLEGE FOR WOMEN (AUTONOMOUS) VISAKHAPATNAM

IV SEMESTER **B.B.A**  TIME:5HRS/WEEK

BBA 4303 (4) **COST AND MANAGEMENT ACCOUNTING** MAX.MARKS:100

w.e.f. (“20AH”) **SYLLABUS**

**OBJECTIVES:**

* To make the students understand the need and relevance of cost and management accounting in decision making.
* To expose the students to the techniques of costing and management.
* To understand and analyse the various financial statements of an organization.
* To develop an understanding on the tools or techniques that are used for standard comparisons.

**LEARNING OUTCOMES:** The students will be able to:

CO1:Differentiate cost and management accounting

CO2:Identify, use and interpret the results of costing techniques

CO3:Analyse financial statements for decision making

CO4:Formulate and use standards and budgets for planning and control purposes

**MODULE I**:Introduction -Management Accounting-nature and scope -functions- Distinguish between financial accounting-cost accounting and management accounting-cost concepts -classification.

**MODULE II**: Material management control-elements of cost -materials-material control-selective control- ABC technique-methods of pricing issue-FIFO-LIFO-weighted average(including problems) Labour-control of labour costs-time keeping and time booking-Idle time-methods of remuneration-labour incentive schemes

**MODULE III**: Financial statement analysis-Financial statements-need for analysis of financial statements- comparative statements- common size statements- Trend analysis

**MODULE IV**: Ratio Analysis: Meaning-accounting ratios- uses-limitations-types of ratios-profit and loss account ratios-balance sheet ratios-mixed ratios

**MODULE V**: Costing techniques-Marginal costing-cost classification-differences between marginal and absorption costing-marginal cost equation-contribution-P/V ratio-margin of safety- BEP analysis (including problems)

**REFERENCES:**

1. R M kishore, Cost and management accounting 6th Edition, Taxmann publictions
2. A.K. Bhattacharya,Principles and practices of cost accounting,PHI learning ,3rd Edition
3. Jain and Narang, Cost Accounting, kalyani publishers,2019
4. Jawahar Lal, Seema Srivastava,Mc Graw Hill Education India,6th Editiuon, 2019
5. Khan and Jain, Management Accounting, Tata Mc Graw Hill Education,2017

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