ST.JOSEPH’S COLLEGE FOR WOMEN (AUTONOMOUS), VISAKHAPATNAM

Time: 4Hrs/week **FAMILY ECONOMICS**  Max.Marks:100

**Objectives:** To enable the students to

1. Recognize the internal and external factors affecting financial decisions of a family.
2. Increase students ability to make wise use of money.
3. Understand the impact of government policies on family spending.

**Course:**

**Unit I:** Family as an economic unit – Family – types, functions, Economic goals of family; Human

wants – classification, characteristics.

**Unit II:** Family income – sources, types; Lifetime and Annual income profiles, Ways of handling

family income; Supplementing family income.

**Unit III:**

1. Family Expenditure – Budget – steps, factors influencing.
2. Standard of living – factors influencing.
3. Financial records – long term and short term.

**Unit IV:** Credit – reasons, types, basis, credit instruments, wise use of credit.

**Unit V:**

1. Savings & Investments – reasons, modes of savings; Investment – shares and debentures.
2. Taxation – Canons of taxation, Types of taxes; National income – factors influencing.

**References:**

1. Thal, H.M. and Holcombe M. (1973) Your family and its money. Houghton Mifflin & co. ltd., Bosten.
2. Sundaram K.P.M. (1968) Elementary Economics. Ram chand& co., Delhi.
3. Dewett, K.K. &Verma J.D. (1977) Elementary Economic Theory. S. Chand & Co., New Delhi.
4. Oppenheim, I. (1965) The family as consumers. Macmillam& Co., New York.
5. Mann, M.K. (1980) Home Management for Indian families. Kalyani Publishers, New Delhi.

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ST.JOSEPH’S COLLEGE FOR WOMEN (AUTONOMOUS), VISAKHAPATNAM

Time: 4Hrs/week **FAMILY ECONOMICS PRACTICAL**  Max.Marks:50

**Objectives:** To enable the students to

1. Recognize the internal and external factors affecting financial decisions of a family.
2. Increase students’ ability to make wise use of money.
3. Understand the impact of government policies on family spending.

**Course:**

**Unit I:** Survey on Economic goals of the family.

**Unit II:** Plan a monthly budget for different income groups.

**Unit III:** Planning various ways to reduce expenditure.

**Unit IV:** Survey on various credit instruments.

**Unit V:** a) Survey on modes of savings.

b) Survey on types of taxes.

**References:**

1. Thal, H.M. and Holcombe M. (1973) Your family and its money. Houghton Mifflin & co. ltd., Bosten.
2. Sundaram K.P.M. (1968) Elementary Economics. Ram chand & co., Delhi.
3. Dewett, K.K. & Verma J.D. (1977) Elementary Economic Theory. S. Chand & Co., New Delhi.
4. Oppenheim, I. (1965) The family as consumers. Macmillam & Co., New York.
5. Mann, M.K. (1980) Home Management for Indian families. Kalyani Publishers, New Delhi.

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