

COURSE OBJECTIVES:

This course aim at giving a comprehensive understanding on the stock market operations in terms of its structure, trading, settlement procedures, processes and related components and the regulations, emerging challenges in the Indian Stock market.

UNIT – I : Markets – Introduction- Types of Markets; Primary Market: Meaning, Functions, Intermediaries - Role of Primary Market –New Issues Market –IPO's –Recent trends in Primary Market – Secondary Market: Functions, Various Stock Exchanges in India (BSE, NSE) and Regulatory framework– SEBI– Listing conditions–Secondary Market Intermediaries.

UNIT – II: Stock Exchanges BSE, NSE & MCX –Different Trading Systems – DEMAT- Different types of Settlements –De-mat Settlement –Physical settlement - Pay-in and Pay-out – Bad Delivery –Short delivery –Auction –Market types, Order types and Books.

UNIT – III: Stock Market Indices: Meaning, Purpose, and Construction in developing Index – Methods– Stock Market Indices in India – Scrip selection criteria for BSE Sensex and NSE S&P CNX Nifty. Overview: Derivatives, Commodity and Currency market.

HANDS ON ACTIVITIES:

1. Detailed Group/Individual presentations on current year IPOs.
2. Demonstration of Stock Trading (Simulation).
3. Practical sessions on stock market operations.

REFERENCES:

1. Punithavathy Pandian, Security Analysis and Portfolio Management, Vikas Publishing House Pvt. Ltd.
2. Prasanna Chandra, Investment Analysis and Portfolio management, Tata McGraw Hill, 3rd Edn., 2008.
3. 3.V. A. Avadhani, Investment and Securities Market in India, Himalaya Publishing House.
4. Sanjeev Agarwal, A Guide to Indian Capital Market, Bharat Publishers.
5. Ravi Puliani and Mahesh Puliani, Manual of SEBI, Bharat Publication.