

ST. JOSEPH'S COLLEGE FOR WOMEN (A), VISAKHAPATNAM

IV SEMESTER

TIME: 5/4HRS/WEEK

ECS 4703(3)

ECONOMICS

MAX.MARKS:100

ECONOMIC DEVELOPMENT- INDIA AND ANDHRA PRADESH

W.e.f. Year 2021-22 (20AH) - SYLLABUS

OBJECTIVES: The purpose of the course is to

- Bring awareness regarding Indian Economic Development
- Analysis on Indian demographic feature
- Examine the Indian tax system
- Understand the role of agriculture in Indian economic development.

LEARNING OUTCOMES FOR THE COURSE:

At the end of the course, the student is expected to demonstrate the following cognitive abilities and psychomotor skills.

1. Remembers and states in systematic way (Knowledge)
 - a) outlays and achievements of economic plans and growth strategies
2. Explains(understanding)
 - a) Available Resources, demographic issues, general problems of poverty and unemployment and relevant policies
 - b) Sector specific problems, remedial policies and their effectiveness relating to Agriculture and Industrial Sectors of Indian and AP economy and infrastructure issues of AP economy
 - c) Indian Tax system, recent changes, issues of public expenditure and public debt, recent finance commission and devolution of funds Major issues of economic development of Andhra Pradesh after bifurcation and Central and assistance
3. Critically examine sustainable development and Covid-19 and its impact on Indian economy
4. Analyse the Uses of official statistical data and reports including tables and graphs. Discuss the achievements of Indian economy with reference to the objectives of planning and policy and make critical evaluation

MODULE-1: BASIC FEATURES:

Basic characteristics of Indian Economy as a developing economy – Economic development since independence Objectives and achievements of planning– Planning Commission/NITI Aayog and their approaches to economic development - India's Rank in Global Human Development Index.

MODULE-2 : NATIONAL INCOME AND DEMOGRAPHY :

Trends in National income - Demographic trends - Poverty and Inequalities – Occupational Structure and Unemployment - Various Schemes of employment generation and eradication of poverty – Issues in Rural Development and Urban Development –Intra-state and Inter-state Labour Migration and unorganized sector Problems of Migrant Labour

MODULE-3 : AGRICULTURAL AND INDUSTRIAL DEVELOPMENTS :

Indian Agriculture – Agricultural Strategy and Agricultural Policy – Agrarian Crisis and land reforms – Agricultural credit – Minimum Support Prices - Malnutrition and Food Security –Indian Industry-Recent Industrial Policy–Make-in India–Start-up and Stand – up programmes–SEZs and Industrial Corridors- Economic Reforms and the impact – Economic initiatives by government of India during COVID-Atmanirbhar Bharat package.

MODULE-4: INDIAN PUBLIC FINANCE:

Indian Tax System and Recent changes – GST and its impact on Commerce and Industry –Centre, States financial relations- Recommendations of Recent Finance Commission – Public Expenditure and Public Debt-Fiscal Policy and Budgetary Trends.

MODULE-5: ANDHRA PRADESH ECONOMY:

The basic characteristics of Andhra Pradesh economy after bifurcation in 2014 –
Impact of bifurcation on the endowment of natural resources and state revenue–new
challenge Industry and commerce - the new initiatives to develop infrastructure –
Power and Transport –Information Technology and e-governance–Urbanization and
smart cities–Skill development and employment–Social welfare programmes

REFERENCE BOOKS:

1. Dhingra, I.C., **Indian Economy**, SultanChand, NewDelhi, 2014.
2. Gaurav Datt and Ashwani Mahajan, **Datt and Sundharam's Indian Economy**, S.Chand&Co., 2016.
3. G. M. Meier, **Leading Issues in Economic Development**, Oxford University Press, New York, 3/e.
4. M. P. Todaro and Stephen C. Smith, **Economic Development**, 10/e, Indian Edition Published by Dorling Kindersley India Pvt.Ltd. 2012.
5. P. K. Dhar, **Indian Economy: Its Growing Dimensions**, Kalyani Publishers, Ludhiana, 2018.
6. Reserve Bank of India, **Handbook of Statistics on Indian Economy** (Latest).
7. S.K.Misra&V,K,Puri, **Indian Economy**, HimalayaPublishingHouse, 2015.
8. R.S.Rao, V.Hanumantha Rao &N.Venu Gopal (Ed.), **Fifty Years of Andhra Pradesh(1956-2006)**, Centre for Documentation, Research and Communications, Hyderabad, 2007.
9. G.Omkarnath, **Economics -A Primer for India** -OrientBlackswan, 2012.
10. A.P Economy-TeluguAcademy, 2018.

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