

ST. JOSEPH'S COLLEGE FOR WOMEN (AUTONOMOUS), VISAKHAPATNAM

VIII SEMESTER

Time: 5Hrs/Week

Max. Marks: 100

ECONOMICS (HONOURS)

ECA-8703-(4)

CONTEMPORARY DEVELOPMENTAL ISSUES IN INDIAN ECONOMY

Course Objective:

This course aims to impart knowledge and understanding on various important and widely debated contemporary developmental issues in Indian Economy topic.

Course Outcomes:

After completing this course, the student shall be able to achieve the following outcomes:

CO1: Evaluate the debate on growth vs distributive justice with reference to prevailing magnitude of poverty, inequalities and unemployment in India.

CO2: Review the demographic dynamics and critically examine the recent trends and challenges in the agricultural development in India

CO3: Discuss opportunities and challenges of Industry 4.0 and 5.0 and evaluate policy initiatives and programmes for physical and digital infrastructure.

CO4:

Summarise the trends in the social sector development with focus on challenges and solutions in Education, Health, Banking, Finance and Insurance.

CO5: Debate and evaluate issues in public finance and trade in India.

Unit-1: Development Debate and Macroeconomic Issues in India

- Development Debate: High Economic Growth vs Distributive Justice and Environmental Sustainability
- Corruption & Crony Capitalism vs Institutional Efficacy; Challenges in Making India as \$5 Trillion Economy
- Controlling of High Inflation and Policy Efficacy Issues; New Types of Unemployment and Measures
- Poverty Reduction Debate; Problems of Growing Income & Wealth Inequalities; Challenges in Raising Human Development

Unit-2: Demography and Agricultural Sector in India

- Demography: Regional Variations in Population Growth and their Implications
- Changes in Age Structure and its Implications; Reaping Demography Dividend and Challenges
- Agricultural Sector: Yield Gaps of Major Crops and Actions; Crop Diversification for Nutritional Food; Sustainable Agriculture and Policy

Measures

- Challenges in Doubling Farmers Income; Three Farm Bills and Problems; Resurgence of Cooperatives and FPOs

Unit-3: Industry and Infrastructure in India

- Industrial Sector: Missing Share of Manufacture Sector and Policy Measures
- Opportunities and Challenges in Industry 4.0 & 5.0
- Reviving MSMEs; Problems of Industrial Labour and New Labour Codes; Issues in PSU's Disinvestment
- Infrastructure: Challenges in Building Modern Physical Infrastructure and Programs; Prospects of Digital Infrastructure and Measures

Unit-4: Service Sector in India

- Education Sector: Poor Quality Standards and Measures; EduTech Companies; Challenges in Skill Development and Programs
- Problems in Public Health, Malnutrition and Measures
- Gig Economy and its Opportunities & Challenges; Challenges in Insurance Sector and Measures Banking Sector: Digital Financial Services, FinTech Companies
- Banking Sector: Digital Financial Services, FinTech Companies; Features of IBC

Unit-5: Public Finance and Trade in India

- Development Expenditure vs Welfare Expenditure in India
- Role of DBT in Efficient Public Spending and its Challenges
- Budget Deficits and Controlling Measures; Increasing Public Debt and Way of Redemption; Dwindling State Government Finances and Measures
- Foreign Trade: CAD Deficits and Controlling Measures, Rupee Depreciation and Measures, New Foreign Trade Policy

References:

1. Gaurav Datt and Ashwani Mahajan (2023), *Datt & Sundharam's Indian Economy*, S. Chand and Co. New Delhi.
2. Agarwal, A.N. (2016). *Indian Economy*, Wiley Eastern Ltd, New Delhi.
3. Ramesh Singh (2021), *Indian Economy*, McGrawHills, New Delhi.
4. Economic Surveys of India, Other Official Surveys, Committee Reports
5. Open Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, Khan Academy etc.
6. Websites of Concern Ministries of Govt of India, RBI, NITI Aayog

Suggested Co-curricular Activities:

Unit-1: Seminars on the causes and remedial measures for the persisting problems of poverty, inequalities and unemployment with reference to various measures taken for development of

different sectors

Unit-2: Field studies on the impact of incentives for MSMEs

Unit-3:

Surveys and Workshops to assess the impact of different government schemes on development, employment and income generation

Unit-4: Debate on reforms in all sectors

Unit-5: Workshop on surfing various important websites related to Indian Economy